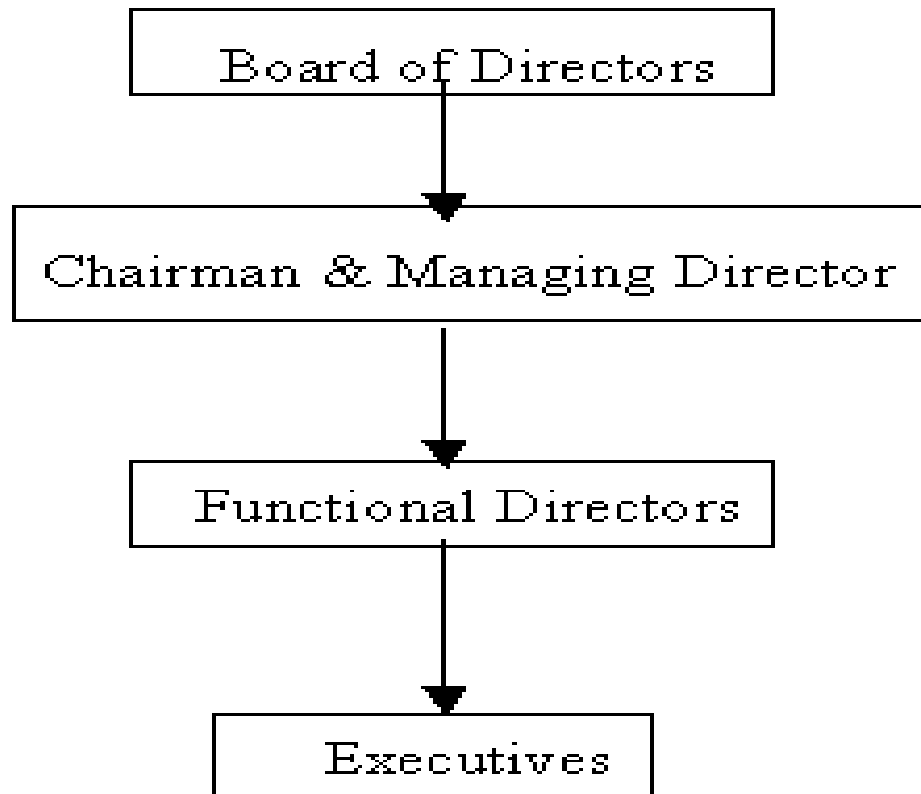


**PROCEDURE FOLLOWED IN THE DECISION – MAKING PROCESS, INCLUDING CHANNELS OF SUPERVISION AND ACCOUNTABILITY**

The decision making process in the company involves the following channel:



Supervision and Accountability.

Overall management of the company rests with the Board of Directors of the company, highest decision making body within the company.

The Board of Directors is accountable to the shareholders of the company. TCIL being a public sector Enterprise, the board of Directors of the company is also accountable to Government of India.

The day to day management of the company is entrusted with the Chairman and Managing Director who is supported by functional Directors and other officers and staff of the Company.

The Chairman and Managing Director has also set up several committees with specific functional Powers.

For effective discharge of his functions, the Board of Directors has delegated to the

Chairman and Managing Director. The Chairman and Managing Director, delegated specified powers to Functional Directors/Officers subject to duo control retained by him and subject to such conditions which are consistent with the need of performing effective and efficient discharge of responsibilities entrusted to such a Director/Officer. The Chairman & Managing Director is accountable to Board of Directors. Further Directors are accountable to the Chairman & Managing Director. The Officers are accountable to concerned Functional Directors.